

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to participate in **BIMA Life**. Be sure to also read the general terms and conditions.

Takaful Operator	: AmMetLife Takaful Berhad
Certificate	: BIMA Life
Master Certificate Holder	: Milvik Malaysia Sdn Bhd (BIMA)
Participant	: The person covered under this Certificate

1. What is this product about?

This is a monthly takaful product that offers takaful protection upon death. It pays a lump sum benefit amount upon death of the Participant due to accidental and non-accidental causes during the term of the certificate. Subscription will be renewed automatically.

This product is managed by AmMetLife Takaful Berhad (AmMetLife Takaful) which is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia. AmMetLife Takaful Berhad has appointed BIMA as its sole agent to administer the product, including subscription, cancellation and management of claims and customer service.

2. What are the applicable Shariah concepts?

- **Wakalah**
This plan applies Wakalah (Agency) concept, where all Participants appoint AmMetLife Takaful Berhad to act on behalf of them to invest and manage the Participants Risk Fund (PRF). AmMetLife Takaful is entitled to a Wakalah Fee for managing and investing the funds.
- **Tabarru'**
This plan applies tabarru' concept, where all Participants agree to donate a specified portion from the contribution paid into the PRF for the purpose of mutual aid and assistance to all participants in times of misfortune.
- **Qardh**
An interest-free loan from AmMetLife Takaful in the event that the PRF is in deficit. The loan will be paid from the future surplus arising from the PRF.

3. What are the plans/benefits and how much do I have to pay?

There are 4 plans available. The contribution that you have to pay shall depend on the plan chosen.

PLAN	BIMA 5	BIMA 10	BIMA 15	BIMA 25
Death Benefit	RM20,000	RM40,000	RM60,000	RM100,000
Monthly Contribution	RM5.00	RM10.00	RM15.00	RM25.00

The above table shows the benefit provided payment of full contribution. If only a partial of the contribution is paid in a month, the benefit for the following month will be in proportion to the amount of contribution paid. If no contribution paid in a particular month, there will be no coverage provided in the following month.

Example – partial contribution paid

You have BIMA 5, you are deducted RM2.50 (50% of the contribution). This will provide you with takaful coverage of RM10,000 (50% of the death benefit) in the following month.

Your contribution is not guaranteed, and we reserve the right to revise the contribution. We will notify you of any changes to the contribution by giving you at least thirty (30) days notice.

4. How is payment collected?

For prepaid subscribers, payment will be deducted from your airtime balance in accordance with your plan selected at the point of registration. You can select a weekly or monthly plan, and the number of deductions each month will be as follows:

	Weekly	Monthly
Number of deductions each month	4	1

For those paying through any other payment channel (ie postpaid bill, credit card, debit card, saving accounts or e-wallet) the contribution payment will be collected monthly.

5. What are the fees and charges I have to pay?

64% of your total monthly contribution will be charged as wakalah fee. This amount is used to pay our expenses and direct distribution cost, including the commission payable to agent.

6. What are some of the key terms and conditions that I should be aware of?

- **Importance of disclosure** – You must disclose all material facts as required during enrolment.
- **Eligibility** – This certificate is available to any person who has participated in marketing campaigns organised by BIMA and/or affiliates or partners and consented to receive tele-marketing calls from BIMA and who holds a valid credit card, debit card, saving account, e-wallet or mobile phone number registered with any mobile operator in Malaysia and aged at least eighteen (18) years old and not exceeding fifty (50) years old (based on age nearest birthday).
- **Commencement takaful coverage** – Your monthly takaful cover starts from the first day of the month following the month in which you pay for your subscription.
- **Health declaration** – You will be asked to complete a simple health declaration at the point of registration.
- **Free-look period** – You may cancel your certificate by contacting BIMA within fifteen (15) days or otherwise specified by Bank Negara Malaysia, from the date of receipt of this certificate. The Contributions that you have paid will be refunded to you.
- **Waiting period** – Coverage for non-accidental death will only starts after thirty (30) days from the takaful effective date. However for accidental death, the coverage will commence immediately from the takaful effective date. This shall not be applicable for renewal of takaful coverage.
- **Exclusions** – Death as result of non-accidental causes within thirty (30) days from the takaful effective date. Upon such event, no benefit will be payable.

Note: This list is non-exhaustive. Please refer to Certificate contract available at <http://www.bima.com.my> for the complete terms and conditions of this plan.

7. When will my Certificate start?

Your monthly takaful cover starts from the first day of the month following the month in which you registered and paid for your subscription. Each month's payment will earn you takaful cover for the following month.

For example, if you registered on the 10th January and your first payment was made on the 11th January, your takaful cover would commence on 1st February. Payment in February would then cover you in March.

8. Can I cancel my Certificate?

You may cancel your certificate by calling BIMA at 03 20225555, or emailing us at info@bima.com.my. Once a cancellation is initiated, payment collection will stop immediately and cover will be calculated on pro-rata basis for next month.

There is no surrender value upon cancellation of this certificate. If you cancel your certificate outside of the free-look period, you will not receive any refund of contribution paid.

9. What do I need to do if there are changes to my contact details?

It is important that you inform BIMA of any change in your contact details (including that of your nominee) to ensure that all correspondences reach you or your nominee in a timely manner. You may contact BIMA over the channels listed in question 12.

10. How do I make a claim?

You should notify BIMA as soon as possible by contacting the BIMA over the channels listed in question 12.

The claim should be submitted to BIMA together with supporting documents within one hundred and eighty (180) days from the death of the Participant. Required supporting documents including claimant's NRIC or passport and death certificate may be submitted via digital channels.

11. Do I need to nominate a nominee?

It is advisable to appoint at least one nominee and keep the nominee informed of the appointment in order to facilitate the payment of claims payable upon death of the Participant. Failure to nominate may delay the payment of claims in the event of death of the Participant. Nominee(s) may be appointed by providing the required details to BIMA.

See the Certificate available at www.bima.com.my for information on how to nominate a nominee and who may be eligible to claim if no nomination is made.

12. Where can I get further information?

Please see the BIMA website at www.bima.com.my. If you have any enquiries, please contact BIMA at:

Hotline & WhatsApp : 03-20225555
Website : www.bima.com.my
Email : info@bima.com.my
Facebook Messenger : www.facebook.com/BIMA.Msia/

Should you require additional information, please refer to the relevant takaful info booklet available at all our branches or you can visit www.insuranceinfo.com.my.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS PLAN WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Other Important Notice:

1. You should satisfy yourself that this plan would best serve your needs and that the contribution payable under this certificate is affordable.
2. It is advisable for you to nominate a beneficiary for your Certificate and ensure the beneficiary is aware of the Certificate that you have participated. Failure to make a nomination will cause a delay in paying the takaful benefit to your nominee.
3. Takaful protection shall only be provided effective from the 1st day of the month after you have registered for the Certificate and paid part of the contribution.
4. This Product Disclosure Sheet is not a contract of Takaful. The descriptions of the available coverage are only a brief summary for quick and easy reference. The precise Terms & Conditions that apply are stated in the Certificate.
5. In the event that any sales and services tax, value added tax or any similar tax and any other duties, taxes, levies or imposts (collectively "Applicable Tax") whatsoever are introduced by any authority and are payable under the laws of Malaysia in connection with any supply of goods and/or services made or deemed to be made under this Certificate, We will be entitled to charge any Applicable Tax as allowed by the laws of Malaysia. Such Applicable Tax payable shall be paid in addition to the applicable contributions and other charges. All provisions in this Certificate on payment of contributions and default hereof shall apply equally to the Applicable Tax.

This information provided in this Product Disclosure Sheet is valid as at the issue date of this Certificate.